



Brent Pension Fund Sub-Committee

Tuesday 26 June 2012 at 6.30 pm

Committee Room 4, Brent Town Hall, Forty Lane,
Wembley, HA9 9HD

Membership:

Members

Councillors:

S Choudhary (Chair)
Mrs Bacchus
Crane
Mitchell Murray
Brown
Hashmi
BM Patel

first alternates

Councillors:

Denselow
Oladapo
Harrison
Hirani
CJ Patel
CJ Patel
HB Patel

second alternates

Councillors:

Gladbaum
Daly
Hector
Hossain

Baker

Non Voting Co-opted Members

George Fraser
Ashok Patel

GMBU
College of North West London

For further information contact: Lisa Weaver, Democratic Services Officer
0208 937 1358, lisa.weaver@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:

www.brent.gov.uk/committees

The press and public are welcome to attend part of this meeting

The meeting will be preceded by a training session for members at 5.30 pm on property investment, led by Aviva Investors

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
1 Declarations of personal and prejudicial interests	
Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda.	
2 Minutes of the previous meeting	1 - 6
Minutes of the meetings of 28 February and 18 April 2012.	
3 Matters arising	
4 Deputations (if any)	
5 Report from Aviva Investors	
A verbal update will be given by Catriona Allen and John Gellatly.	
6 Pension Fund Accounts and Audit Commission Audit Plan	7 - 46
This report introduces the draft Pension Fund accounts for 2011/12.	
Ward affected: All Wards	Contact Officer: Clive Heaphy, Director of Finance and Corporate Services, Martin Spriggs, Exchequer and Investment Tel: 020 8937 1424, Tel: 020 8937 1472 clive.heaphy@brent.gov.uk, martin.spriggs@brent.gov.uk
7 Monitoring report on fund activity for the quarter ended 31 May 2012	47 - 84
This report provides a summary of fund activity during the quarter ended 31 March 2012. It examines the actions taken, the economic and market background, and investment performance, as well as commenting on events in the quarter.	

Ward affected: All Wards **Contact Officer:** Martin Spriggs,

Exchequer and Investment
Tel: 020 8937 1472
martin.spriggs@brent.gov.uk

8 Business and Training Plans for 2012/13, and Business Plans to 2014/15 85 - 88

The plans outline the planned activities of the Pension Fund Sub Committee for the year to February 2013, and the three years to February 2015.

Ward affected: All Wards

Contact Officer: Clive Heaphy, Director of Finance and Corporate Services, Martin Spriggs, Exchequer and Investment

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martin.spriggs@brent.gov.uk

9 Any Other Urgent Business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order 64.

10 Date of the Next Meeting

The date of the next meeting will be 25 September 2012.



Please remember to **SWITCH OFF** your mobile phone during the meeting.

- The meeting room is accessible by lift and seats will be provided for members of the public.
- Toilets are available on the second floor.
- Catering facilities can be found on the first floor near the Paul Daisley Hall.
- A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge